Canterbury Woods Community				
313 Homes @ $439.25/yr.	**2021 Proposed Operating Budget**			
(or 109.81 per quarter)	**2020**	**2020**	**2021**	
	Budget	**As of 10/26/20**	**Proposed**	
INCOME				
Clubhouse	3,500.00	14.08	2,250.00	
Facility Use Pass	5,500.00	-	5,500.00	
Regime Fee Income	124,987.16	110,048.89	137,485.88	
Interest Income	800.00	212.05	200.00	
ARB / HOA Penalty Fines	2,500.00	1,096.96	1,000.00	
TOTAL INCOME	**137,287.16**	**111,371.98**	**146,435.88**	
EXPENSES				
ARCHITECTURAL COMMITTEE				
Certified Postage	456.00	276.18	250.00	
	456.00	**276.18**	**250.00**	
CAPITAL PROJECTS				
Savings Fund for Fence $200/month	2,400.00	2,000.00	2,400.00	
Reserve Fund	-		-	
Signs		567.41	-	
Basketball/ Tennis Ct	-	-	-	
TOTAL CAPITAL PROJECTS	**2,400.00**	**2,567.41**	**2,400.00**	
CLUBHOUSE OPERATIONS				
Cleaning	200.00	175.00	-	
Repair & Maintenance	3,000.00	6,834.00	3,000.00	
Electric	13,000.00	9,795.62	13,000.00	
Furnishings	100.00	534.68	100.00	
Insurance	7,500.00	6,708.09	7,500.00	
Termite/Pest Control	500.00	513.00	513.00	
Rental Management	750.00	245.00	750.00	
Clubhouse water	500.00	412.33	500.00	
Telephone/ DSL	1,750.00	1,743.25	1,750.00	
Recycle Charge	86.00	94.60	94.60	
TOTAL CLUBHOUSE EXPENSES	**27,386.00**	**27,055.57**	**27,207.60**	
LANDSCAPING				
Irrigation Water	400.00	446.69	435.32	
Bushhog	2,400.00	1,600.00	2,400.00	
Mulch/Planting	1,241.16	-	1,000.00	
Repairs / Irrigation	600.00	-	500.00	
Misc/Tree Trimming Expense	1,000.00	800.00	2,700.00	
Landscape Contract	30,000.00	30,833.30	36,999.96	
TOTAL LANDSCAPING EXPENSES	**35,641.16**	**33,679.99**	**44,035.28**	
MANAGEMENT EXPENSES				
Property Management Company Services	23,400.00	17,550.00	23,400.00	
CPA Fees	800.00	420.00	500.00	
Bank Charge	25.00	100.00	25.00	
Legal Fees	1,000.00	40.00	1,000.00	
Office Misc.	900.00	752.14	750.00	
Newsletter	200.00	198.81	200.00	
PO Box Fee	154.00	168.00	168.00	
Postage	1,300.00	969.56	1,200.00	
Mileage Riembursement	800.00	560.00	800.00	
Property Taxes	3,150.00	-	3,150.00	

Corp. Taxes		625.00	983.00	625.00		
TOTAL MANAGEMENT EXPENSES		**32,354.00**	**21,741.51**	**31,818.00**		
POOL & TENNIS						
Pool Water		2,800.00	3,075.18	3,075.00		
Furnishings		300.00	-	300.00		
Playground		4,000.00	153.23	4,000.00		
Pool Certification/Licenses/Permit		125.00	125.00	125.00		
Access System		500.00	336.47	400.00		
Supplies		600.00	1,098.43	600.00		
Chlorinator Lease		5,460.00	4,567.10	5,460.00		
Loan ($1236.62/month)		15,165.00	11,372.58	15,165.00		
Pool Manager		3,000.00	-	3,000.00		
Repairs		500.00	12,981.47	2,000.00		
Pool Maintenance Company		6,500.00	6,000.00	6,500.00		
TOTAL POOL & TENNIS EXPENSES		**38,950.00**	**39,709.46**	**40,625.00**		
SOCIAL COMMITTEE OPERATIONS						
Social		100.00	244.97	100.00		
TOTAL SOCIAL EXPENSES		**100.00**	**244.97**	**100.00**		
TOTAL EXPENDITURES		***137,287.16***	***125,030.12***	**146,435.88**		