



PO Box 80806
Charleston, SC 29416

Board Meeting Minutes

March 23, 2020

Attendees: 5

- **Welcome:**

- Online Zoom Meeting due to COVID19 – No neighborhood participation
- February minutes approved
- Elections of Officers- all positions to remain the same as the past two years
- Checks for all Overhead signed for the month of March & April by Doug and Cyndi via Social Distancing. April checks to be held until April 26th

- **Committee Reports:**

- **Landscape:**

- *(Chairman's Father passed away so no updates on the below)*

- Doug to email Marcus about overgrown trees on Wild Flower around 2044 Wild Flower
 - Trees need to be removed which fell onto the property of 2826 Fox Lake
 - Sagging HOA fence section is now completely broken at 2008 Wild Flower
 - Lake Myrtle entrance – David to look at the downed tree limbs to possibly remove

- **Social:**

- Welcome Baskets have been delivered by Kristi
 - Easter Egg Hunt cancelled due to COVID19 – will be mentioned in the newsletter as well as Facebook & Email Blast

- **Pool & Clubhouse:**

- Pool fence section has fallen down. Met to discuss changing the fence to the metal fencing if the price is affordable. Board voted to reach out to multiple vendors for bids
 - Pool deck, playground, and basketball courts to be repaired in that order based on the funds available. This was noted on the bottom line of the 2020 budget.
 - Currently not renting out the Clubhouse due to the COVID19 issues and will have to wait and see about the target pool opening date of May 1st
 - Clubhouse restroom cabinets need to be replaced since the sewer water spilt onto the surfaces last year during the flooding. Doug received a proposal of roughly \$6024 to replace and has sent the proposal over to the insurance

company for approval. In the process of being reviewed and we will discuss once we receive feedback

- Need to purchase a new laptop for the Pool software before the beginning of the season. The price on Amazon is in the range of \$400 and will be purchased. Richard will move the data from the old laptop over to the new one. Brian to send Kayce the Amazon link to purchase
- No Pool Clean Up date as of now due to COVID19
- The newsletter dated 4/1/20 will mention the following events as TBD – Pool Clean Up Day & Pool Opening Date
- Per the new CPA – Yearly taxes will be paid on all pool memberships in the about of 30%. HOA Board members all agreed to keep selling memberships as usual since Canterbury will still profit from the opportunity to do so

▪ **ARB:**

- Community board #2 needs to be repaired or removed. Board would like to remove it. Brian to take a long it and see if the post is concreted down or not
- Discussed other accounts that need to be settled. Sending one account a 10% agreement. The other account will be sent an explanation of legal fees once received from the Lawyer. – HOLD this until further notice due to COVID19 possible unemployment
- New windows approved for resident on Glendale
- Board voted to hold all fines on ARB Letter for the month due to unemployment caused by the virus

• **Financials**

- Most recent financial reports sent out to all Board Members
- Discussions of the current collections
- Tax appointment for 2018 & 2019 set for 2/25 at Fountainhead Tax- 2018 completed free of charge and filed; 2019 completed for \$420 and filed.

Adjourned 7:33PM

Canterbury Woods HOA
Balance Sheet
As of April 27, 2020

	<u>Apr 27, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
2018 · Savings Fund for Fence	4,307.98
1000 · Canterbury Woods Operating Act.	25,560.17
1020 · CBW Investment Account	26,368.70
1040 · Pool and Clubhouse Committee	<u>3,918.38</u>
Total Checking/Savings	60,155.23
Accounts Receivable	
1200 · Accounts Receivable	<u>62,554.12</u>
Total Accounts Receivable	<u>62,554.12</u>
Total Current Assets	<u>122,709.35</u>
TOTAL ASSETS	<u>122,709.35</u>
LIABILITIES & EQUITY	
Liabilities	85,146.96
Equity	
3111 · Beginning Equity	3,563.31
3000 · Opening Bal Equity	500.00
3110 · Retained Earnings	2,667.24
Net Income	<u>30,831.84</u>
Total Equity	<u>37,562.39</u>
TOTAL LIABILITIES & EQUITY	<u>122,709.35</u>